

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Kenneth L. Brewer Jr.
President of the Board - Original Signature Required

6/25/2020
Date

[Signature]
Secretary of the Board - Original Signature Required

6/25/2020
Date

Will Evans
Chief School Administrator - Original Signature Required

7/2/2020
Date

Mark Schiavone
Contact Person

(610)588-2163 Extn :8808
Telephone Extension

schlavma@bangorsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :

Bangor Area SD

COUNTY :

Northampton

AUN :

120480803

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$57664651
Ending Unassigned Fund Balance	\$2291517
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT

Will H. [Signature]

DATE

7-2-2020

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

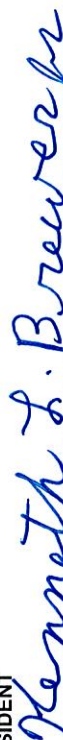
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bangor Area SD	County : Northampton	AUN Number : 120480803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05-20-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are being reserved to fund any unexpected or unbudgeted district operational expenses and/or capital expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are allocated for potential payment to fund PSERS obligations and district-wide capital projects and improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,692,705
0850 Unassigned Fund Balance	3,370,487
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,063,192</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	33,638,445
7000 Revenue from State Sources	21,146,646
8000 Revenue from Federal Sources	857,427
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$55,642,518</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$60,705,710</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,934,525
6112 Interim Real Estate Taxes	55,000
6113 Public Utility Realty Taxes	33,500
6114 Payments in Lieu of Current Taxes - State / Local	50
6140 Current Act 511 Taxes - Flat Rate Assessments	20,220
6150 Current Act 511 Taxes - Proportional Assessments	3,516,637
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,487,041
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	48,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	421,522
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	6,000
6990 Refunds and Other Miscellaneous Revenue	63,150
REVENUE FROM LOCAL SOURCES	\$33,638,445
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,859,093
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	2,085,812
7311 Pupil Transportation Subsidy	1,339,461
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	431,893
7330 Health Services (Medical, Dental, Nurse, Act 25)	56,000
7340 State Property Tax Reduction Allocation	1,715,995
7505 Ready to Learn Block Grant	511,151
7810 State Share of Social Security and Medicare Taxes	946,085
7820 State Share of Retirement Contributions	4,161,156
REVENUE FROM STATE SOURCES	\$21,146,646
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	505,465
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	97,917
8517 NCLB, Title IV - 21St Century Schools	29,045
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	217,500
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
REVENUE FROM FEDERAL SOURCES	\$857,427
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	55,642,518

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,934,525	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,715,995</u>	
Total Approx. Tax Revenue:	\$29,650,520	
Approx. Tax Levy for Tax Rate Calculation:	\$32,199,426	
	Northampton	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$568,264,100	\$568,264,100
b. Real Estate Mills	56.3600	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,530,502,438	\$1,530,502,438
d. Assessed Value	\$571,317,000	\$571,317,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$32,027,365	\$32,027,365
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$32,027,365	\$32,027,365
(f Total * g)		
i. Base Mills Subject to Index	56.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.63839%	91.63839%
k. Tax Levy Needed	\$32,199,426	\$32,199,426
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	56.3600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,199,426	\$32,199,426
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,483,431
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,934,525
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,934,525	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,715,995</u>	
Total Approx. Tax Revenue:	\$29,650,520	
Approx. Tax Levy for Tax Rate Calculation:	\$32,199,426	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	58.2762	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,294,184	\$33,294,184
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,364.00	
Number of Homestead/Farmstead Properties	5694	5694
Median Assessed Value of Homestead Properties		\$56,300

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,934,525
Amount of Tax Relief for Homestead Exclusions	<u>\$1,715,995</u>
Total Approx. Tax Revenue:	\$29,650,520
Approx. Tax Levy for Tax Rate Calculation:	\$32,199,426
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,715,995	Lowering RE Tax Rate	\$0	\$1,715,995
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,715,995

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Northampton	571,317,000	56.3600	32,199,426				91.63839%	
Totals:	571,317,000		32,199,426	-	1,715,995	=	30,483,431	X 91.63839% = 27,934,525
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	20,220		20,220
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						20,220		20,220
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	3,254,562		3,254,562
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	262,075		262,075
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						3,516,637		3,516,637
Total Act 511, Current Taxes								3,536,857
Act 511 Tax Limit -->				1,530,502,438	X	12		18,366,029
				Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Northampton	56.3600	56.3600	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,847,560
1200 Special Programs - Elementary / Secondary	9,208,094
1300 Vocational Education	1,410,804
1400 Other Instructional Programs - Elementary / Secondary	501,019
1600 Adult Education Programs	442,177
1800 Pre-Kindergarten	17,429
Total Instruction	\$33,427,083
2000 Support Services	
2100 Support Services - Students	1,852,610
2200 Support Services - Instructional Staff	1,012,398
2300 Support Services - Administration	4,079,998
2400 Support Services - Pupil Health	576,300
2500 Support Services - Business	630,835
2600 Operation and Maintenance of Plant Services	4,588,740
2700 Student Transportation Services	3,178,591
2800 Support Services - Central	1,268,587
2900 Other Support Services	21,404
Total Support Services	\$17,209,463
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,182,917
3300 Community Services	55,476
Total Operation of Non-Instructional Services	\$1,238,393
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,789,712
Total Other Expenditures and Financing Uses	\$5,789,712
Total Estimated Expenditures and Other Financing Uses	\$57,664,651

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,194,228
200 Personnel Services - Employee Benefits	8,219,386
400 Purchased Property Services	56,299
500 Other Purchased Services	1,156,825
600 Supplies	215,587
700 Property	5,200
800 Other Objects	35
Total Regular Programs - Elementary / Secondary	\$21,847,560
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,274,448
200 Personnel Services - Employee Benefits	2,473,791
300 Purchased Professional and Technical Services	1,407,398
500 Other Purchased Services	1,045,796
600 Supplies	6,661
Total Special Programs - Elementary / Secondary	\$9,208,094
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,410,804
Total Vocational Education	\$1,410,804
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	75,491
200 Personnel Services - Employee Benefits	15,422
300 Purchased Professional and Technical Services	356,730
500 Other Purchased Services	52,876
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$501,019
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	439,177
Total Adult Education Programs	\$442,177
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	17,429
Total Pre-Kindergarten	\$17,429
Total Instruction	\$33,427,083
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,114,929
200 Personnel Services - Employee Benefits	676,604
300 Purchased Professional and Technical Services	44,562
500 Other Purchased Services	1,000
600 Supplies	14,415
800 Other Objects	1,100

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,852,610
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	564,971
200 Personnel Services - Employee Benefits	398,267
300 Purchased Professional and Technical Services	11,000
500 Other Purchased Services	3,550
600 Supplies	34,610
Total Support Services - Instructional Staff	\$1,012,398
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,322,354
200 Personnel Services - Employee Benefits	1,281,689
300 Purchased Professional and Technical Services	323,342
400 Purchased Property Services	3,548
500 Other Purchased Services	105,875
600 Supplies	13,700
800 Other Objects	29,490
Total Support Services - Administration	\$4,079,998
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	338,794
200 Personnel Services - Employee Benefits	234,506
400 Purchased Property Services	500
600 Supplies	2,500
Total Support Services - Pupil Health	\$576,300
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	373,038
200 Personnel Services - Employee Benefits	239,059
400 Purchased Property Services	5,288
500 Other Purchased Services	10,400
600 Supplies	850
800 Other Objects	2,200
Total Support Services - Business	\$630,835
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,999,891
200 Personnel Services - Employee Benefits	1,252,712
300 Purchased Professional and Technical Services	227,484
400 Purchased Property Services	173,746
500 Other Purchased Services	132,700
600 Supplies	792,617
700 Property	3,000
800 Other Objects	6,590
Total Operation and Maintenance of Plant Services	\$4,588,740
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,978,591
600 Supplies	200,000

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$3,178,591
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	346,572
200 Personnel Services - Employee Benefits	252,053
300 Purchased Professional and Technical Services	101,578
400 Purchased Property Services	500,440
500 Other Purchased Services	39,549
600 Supplies	28,395
Total Support Services - Central	\$1,268,587
2900 <u>Other Support Services</u>	
500 Other Purchased Services	21,404
Total Other Support Services	\$21,404
Total Support Services	\$17,209,463
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	644,545
200 Personnel Services - Employee Benefits	136,828
300 Purchased Professional and Technical Services	47,520
400 Purchased Property Services	87,665
500 Other Purchased Services	173,499
600 Supplies	37,580
700 Property	8,500
800 Other Objects	46,780
Total Student Activities	\$1,182,917
3300 <u>Community Services</u>	
800 Other Objects	55,476
Total Community Services	\$55,476
Total Operation of Non-Instructional Services	\$1,238,393
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,524,712
900 Other Uses of Funds	4,265,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,789,712
Total Other Expenditures and Financing Uses	\$5,789,712
TOTAL EXPENDITURES	\$57,664,651

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Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	3,900,000	3,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,100,000	3,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,380,000	\$7,200,000

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,380,000	\$7,200,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	34,290,000	28,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	203,260	276,900
0540 Accumulated Compensated Absences	350,000	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,000,000	1,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$35,843,260	\$30,566,900
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$35,843,260	\$30,566,900	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$35,843,260	\$30,566,900

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	749,542
0850 Unassigned Fund Balance	2,291,517
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,041,059
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,041,059